

Financial operating statement

Table Grape Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	878,603	3,394,587	4,273,190
Levies from growers	752,013	752,012	1,504,025
Australian Government money	1,165,832	–	1,165,832
Other income*	1,580	115,578	117,157
TOTAL INCOME	1,919,424	867,590	2,787,014
Project funding	2,012,938	1,140,263	3,153,201
Consultation with and advice from growers	1,620	799	2,419
Service delivery	317,106	215,085	532,191
TOTAL EXPENDITURE	2,331,663	1,356,148	3,687,811
CLOSING BALANCE	429,745	2,869,410	3,299,156
Levy collection costs	36,619	36,619	73,237

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation