

Financial operating statement

Summerfruit Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	(63,571)	258,671	195,101
Levies from growers	499,674	408,824	908,497
Australian Government money	373,415	–	373,415
Other income*	463	107,357	107,821
TOTAL INCOME	873,552	516,181	1,389,733
Project funding	637,308	215,219	852,526
Consultation with and advice from growers	1,842	796	2,638
Service delivery	107,679	44,841	152,520
TOTAL EXPENDITURE	746,829	260,855	1,007,685
CLOSING BALANCE	49,886	503,141	553,027
Levy collection costs	13,266	10,856	24,122

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation