

Financial operating statement

Strawberry Fund Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	1,652,757	1,652,757
Levies from growers	821,485	821,485
Australian Government money	903,446	903,446
Other income*	229,682	229,682
TOTAL INCOME	1,954,613	1,954,613
Project funding	1,601,093	1,601,093
Consultation with and advice from growers	1,724	1,724
Service delivery	262,223	262,223
TOTAL EXPENDITURE	1,865,040	1,865,040
CLOSING BALANCE	1,737,677	1,737,677
Levy collection costs	4,654	4,654

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation