

# Financial operating statement

## Pineapple Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
<b>OPENING BALANCE</b>	<b>205,434</b>	<b>65,481</b>	<b>270,914</b>
Levies from growers (net of collection costs)	184,820	83,672	268,492
Australian Government money	82,876	–	82,876
Other income*	6,091	101	6,193
<b>TOTAL INCOME</b>	<b>273,787</b>	<b>83,773</b>	<b>357,561</b>
Project funding	140,155	72,460	212,615
Consultation with and advice from growers	638	425	1,064
Service delivery	24,959	16,626	41,586
<b>TOTAL EXPENDITURE</b>	<b>165,752</b>	<b>89,512</b>	<b>255,264</b>
<b>CLOSING BALANCE</b>	<b>308,281</b>	<b>57,191</b>	<b>365,472</b>
Levy collection costs	5,188	2,551	7,739

\*Interest, royalties

**Levy collection costs** – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

**Service delivery** – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation