

Financial operating statement

Persimmon Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	20,712	63,676	84,388
Levies from growers	114,346	76,230	190,576
Australian Government money	61,808	–	61,808
Other income*	357	159	516
TOTAL INCOME	176,511	76,389	252,901
Project funding	103,199	45,276	148,475
Consultation with and advice from growers	1,121	747	1,868
Service delivery	19,297	11,514	30,810
TOTAL EXPENDITURE	123,616	57,537	181,153
CLOSING BALANCE	70,967	80,768	151,735
Levy collection costs	2,641	1,760	4,401

*Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation