

# Financial operating statement

## Passionfruit Fund Financial operating statement 2021/22

|   | R&D (\$)               | Marketing (\$)         | Total (\$)             |
|---|------------------------|------------------------|------------------------|
|   | 2021/22<br>July – June | 2021/22<br>July – June | 2021/22<br>July – June |
| <b>OPENING BALANCE</b>                    | <b>74,723</b>          | <b>50,056</b>          | <b>124,779</b>         |
| Levies from growers                       | 115,805                | 115,804                | 231,609                |
| Australian Government money               | 89,038                 | –                      | 89,038                 |
| Other income*                             | 258                    | 102                    | 360                    |
| <b>TOTAL INCOME</b>                       | <b>205,100</b>         | <b>115,907</b>         | <b>321,007</b>         |
| Project funding                           | 152,504                | 83,539                 | 236,043                |
| Consultation with and advice from growers | 252                    | 427                    | 678                    |
| Service delivery                          | 25,320                 | 18,624                 | 43,944                 |
| <b>TOTAL EXPENDITURE</b>                  | <b>178,076</b>         | <b>102,589</b>         | <b>280,665</b>         |
| <b>CLOSING BALANCE</b>                    | <b>98,746</b>          | <b>60,373</b>          | <b>159,118</b>         |
| Levy collection costs                     | 3,002                  | 3,001                  | 6,003                  |

\*Interest, royalties

**Levy collection costs** – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

**Service delivery** – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation