

Financial operating statement

Papaya Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	497,873	134,696	632,569
Levies from growers	167,417	167,134	334,551
Australian Government money	136,897	–	136,897
Other income*	892	175	1,068
TOTAL INCOME	305,206	167,309	472,516
Project funding	232,032	156,826	388,858
Consultation with and advice from growers	845	362	1,207
Service delivery	40,916	34,351	75,267
TOTAL EXPENDITURE	273,793	191,539	465,333
CLOSING BALANCE	524,489	105,676	630,165
Levy collection costs	4,797	4,790	9,587

*Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation