

Financial operating statement

Nashi Fund Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	848,892	848,892
Levies from growers (net of collection costs)	–	–
Australian Government money	9,775	9,775
Other income*	1,378	1,378
TOTAL INCOME	11,153	11,153
Project funding	16,749	16,749
Consultation with and advice from growers	455	455
Service delivery	2,346	2,346
TOTAL EXPENDITURE	19,549	19,549
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	840,496	840,496
Levy contribution to across-industry activity	–	–

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation