

Financial operating statement

Macadamia Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	371,615	298,576	670,191
Levies from growers	1,467,334	2,741,193	4,208,527
Australian Government money	1,432,906	–	1,432,906
Other income*	14,553	26,532	41,085
TOTAL INCOME	2,914,793	2,767,725	5,682,518
Project funding	2,464,674	2,178,759	4,643,433
Consultation with and advice from growers	1,787	2,668	4,454
Service delivery	399,350	355,116	754,466
TOTAL EXPENDITURE	2,865,811	2,536,542	5,402,354
Levy contribution to across-industry activity	–	–	–
CLOSING BALANCE	410,444	510,790	921,234
Levy collection costs	10,153	18,968	29,121

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation