

Financial operating statement

Lychee Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	177,629	(2,915)	174,714
Levies from growers	90,498	41,131	131,629
Australian Government money	57,556	–	57,556
Other income*	391	(17)	374
TOTAL INCOME	148,445	41,114	189,558
Project funding	96,184	26,761	122,944
Consultation with and advice from growers	1,935	1,011	2,945
Service delivery	16,994	6,816	23,810
TOTAL EXPENDITURE	115,112	34,588	149,700
CLOSING BALANCE	206,524	1,591	208,115
Levy collection costs	4,439	2,020	6,459

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation