

Financial operating statement

Dried Grape Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	(140,334)	242,957	102,623
Levies from growers (net of collection costs)	136,143	46,010	182,153
Australian Government money	136,102	–	136,102
Other income*	43	420	463
TOTAL INCOME	272,289	46,430	318,718
Project funding	103,644	3,444	107,088
Consultation with and advice from growers	364	–	364
Service delivery	18,354	763	19,117
TOTAL EXPENDITURE	122,362	4,207	126,568
CLOSING BALANCE	142	279,015	279,157
Levy collection costs	9,451	6,164	15,616

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation