

# Financial operating statement

## Chestnut Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
<b>OPENING BALANCE</b>	<b>51,118</b>	<b>39,435</b>	<b>90,552</b>
Levies from growers	49,801	51,826	101,627
Australian Government money	17,912	–	17,912
Other income*	137	75	212
<b>TOTAL INCOME</b>	<b>67,849</b>	<b>51,901</b>	<b>119,750</b>
Project funding	30,376	40,950	71,326
Consultation with and advice from growers	74	36	110
Service delivery	5,373	9,884	15,258
<b>TOTAL EXPENDITURE</b>	<b>35,823</b>	<b>50,870</b>	<b>86,694</b>
<b>CLOSING BALANCE</b>	<b>80,505</b>	<b>37,717</b>	<b>118,222</b>
Levy collection costs	2,638	2,749	5,387

\* Interest, royalties

**Levy collection costs** – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

**Service delivery** – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation