

Melon R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	1,824,943	1,737,198	1,279,742	1,105,734
Levies from growers	790,897	730,000	730,000	730,000
Commonwealth funds	941,052	1,227,651	930,241	925,370
Other Income	74,087	52,116	38,392	33,172
Total Income	1,806,036	2,009,767	1,698,634	1,688,542
Project funding ¹	1,587,136	1,848,994	1,346,550	1,338,321
Available for Investment	0	200,000	200,000	200,000
Grower consultation and advice	2,606	25,000	25,000	25,000
Service delivery	292,352	381,308	288,933	287,420
Total matched expenditure	1,882,094	2,455,302	1,860,483	1,850,741
Closing balance	1,737,198	1,279,742	1,105,734	931,133
Federal Government levy collection costs	11,687	11,921	12,159	12,402

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement