

**Macadamia R&D levy fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	691,530	1,038,154	270,737	314,545
Levies from growers	1,475,954	1,444,000	1,850,000	1,850,000
Commonwealth funds	1,182,585	2,234,315	1,805,903	1,768,119
Other Income	61,339	31,145	8,122	9,436
Total Income	2,719,878	3,709,460	3,664,025	3,627,555
Project funding ¹	1,981,308	3,508,251	2,429,007	2,364,692
Available for Investment	0	250,000	600,000	600,000
Grower consultation and advice	31,180	45,000	45,000	45,000
Service delivery	352,681	665,379	537,798	526,546
Total matched expenditure	2,365,169	4,468,630	3,611,805	3,536,238
Closing balance	1,038,154	270,737	314,545	397,282
Federal Government levy collection costs	8,085	8,247	8,412	8,580

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement