

Custard apple R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	80,619	119,446	104,254	99,507
Levies from growers	63,111	50,000	75,000	80,000
Commonwealth funds	28,104	63,592	78,128	77,532
Other Income	4,418	400	420	462
Total Income	95,633	113,992	153,548	157,994
Project funding ¹	46,064	101,745	76,145	75,146
Available for Investment	0	0	50,000	50,000
Grower consultation and advice	1,108	5,000	5,000	5,000
Service delivery	9,034	20,438	25,110	24,919
Total matched expenditure	56,206	127,183	156,255	155,065
Closing balance	119,446	104,254	99,507	100,355
Federal Government levy collection costs	600	2,000	2,040	2,081

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement