

**Almond R&D levy fund actuals at 2023/24 and forecast to 2026/27  
(as at July 1, 2024)**

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>	<b>2026/27 Forecast</b>
Opening Balance	663,430	545,007	273,445	263,245
Levies from growers	2,397,926	2,700,000	3,200,000	3,300,000
Commonwealth funds	2,550,252	2,972,104	3,202,278	3,243,664
Other Income	49,395	16,350	8,203	7,897
<b>Total Income</b>	<b>4,997,573</b>	<b>5,688,454</b>	<b>6,410,481</b>	<b>6,551,561</b>
Project funding <sup>1</sup>	4,346,841	4,901,597	4,094,367	3,914,988
Available for Investment	0	150,000	1,350,000	1,600,000
Grower consultation and advice	4,751	20,000	20,000	20,000
Service delivery	748,905	872,610	940,189	952,340
<b>Total matched expenditure</b>	<b>5,100,497</b>	<b>5,944,207</b>	<b>6,404,556</b>	<b>6,487,327</b>
<b>Closing balance</b>	<b>545,007</b>	<b>273,445</b>	<b>263,245</b>	<b>311,031</b>
Federal Government levy collection costs	15,499	15,809	16,125	16,448

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement