

**Almond cif R&D levy fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	498,986	333,993	148,310	340,501
Levies from growers	1,203,724	1,300,000	1,300,000	1,300,000
Commonwealth funds	1,392,439	1,494,032	1,111,517	1,321,475
Other Income	23,720	8,350	3,708	8,513
Total Income	2,619,883	2,802,382	2,415,225	2,629,987
Project funding ¹	2,375,972	2,549,417	1,896,693	554,964
Available for Investment	0	0	0	1,700,000
Grower consultation and advice	0	0	0	0
Service delivery	408,904	438,648	326,341	387,985
Total matched expenditure	2,784,876	2,988,065	2,223,034	2,642,949
Closing balance	333,993	148,310	340,501	327,538
Federal Government levy collection costs	0	0	0	0

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement