

Potato Processing Fund Annual Investment Plan 2024/25



Proposed investments in 2024/25

A list of proposed R&D investments in the Potato – Processing Fund in 2024/25 can be found below. Each year, potato industry representatives meet as advisory panels to discuss investment recommendations in line with the potato Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The potato – processing R&D advisory panel met in February 2024, to discuss, provide advice on, and prioritise recommendations on investments in 2024/25. The R&D investment recommendations are listed in order of priority in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the Potato Annual Investment Plan (AIP) 2025/26.

Table 1. Potato – processing R&D advisory panel prioritised investment recommendations in 2024/25

Priority	Investment	Outcome	Strategy
1	An Integrated Disease Management program for the Australian potato industry	2. Industry supply, productivity and sustainability 5. Enabler	1. IPDM

Current contracted R&D projects

Current contracted projects in the Potato – Processing Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the potato SIP, can be seen in Table 2. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
HA19007	Plant Biosecurity Research Initiative – (PBRI) program		700	700	700
MT18005	Improving access to new germplasm through faster and more accurate diagnostics (PBRI)	4,698			
MT20005	Management strategy for serpentine Leafminer	13,853			
MT20007	Regulatory support and response Coordination	775	1,163		
MT21006	Horticulture Statistics Handbook 2021/22 to 2023/24	4,166	7,583		
MT21010	Economic contribution of Australian horticulture	570			
MT21015	Horticulture impact assessment program 2020/21 to 2022/23	1,496	1,292		
MT21016	Feasibility/scoping study: Surveillance and diagnostic framework for detecting soil-borne pathogens in vegetable industries	6,625			
MT22000	Fund Annual Reports 2021/22	580			
MT22002	People Development Strategy	2,056			
MT22005	Horticultural trade data 2022-2025	1,046	1,082		
MT22012	Industry preparedness for exotic root knot nematode (<i>Meloidogyne enterolobii</i>)	4,900	4,200	4,900	
MT23002	Fund Annual Reports 2022/23	122			
PT16005	Minor use permits	140	500	500	500
PT20000	Communication and industry adoption program	239,512	242,625	125,625	

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
PT22001	Independent mid-term review of PT20000 – Potato industry communication and extension program	17,500			
PT23000	World Potato Congress 2024	13,336	26,671		
Total		311,375	723,357	719,267	675,242

Financial statements

Financial statements for the potato – processing R&D levy fund can be seen in Table 5 below.

View the current and most up-to-date financial statements for the Potato – Processing Fund at the Hort Innovation website [here](#).

Table 5: Potato – processing R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	1,249,400	1,593,297	1,457,349	1,085,884
Levies from growers	464,557	430,000	430,000	430,000
Commonwealth funds	186,038	567,948	803,805	718,004
Other Income	71,789	10,000	10,500	11,025
Total Income	722,384	1,007,948	1,244,305	1,159,029
Project funding ¹	311,375	723,357	719,267	675,242
Available for Investment	0	200,000	600,000	500,000
Grower consultation and advice	427	30,000	30,000	30,000
Service delivery	60,267	182,538	258,343	230,767
Total matched expenditure	372,069	1,135,895	1,607,610	1,436,009
Closing Balance	1,593,297	1,457,349	1,085,884	800,582
Federal Government levy collection costs	6,418	8,000	8,160	8,323

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement

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