

Papaya Fund Annual Investment Plan 2024/25



Proposed investments in 2024/25

A list of proposed R&D and marketing investments in the Papaya Fund in 2024/25 can be found below. Each year, papaya industry representatives meet as advisory panels to discuss investment recommendations in line with the papaya Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The papaya advisory panel met on November 21, 2023, and May 15, 2024, to discuss, provide advice on, and prioritise recommendations on investments in 2024/25. The R&D investment recommendations are listed in order of priority in Table 1 and the marketing investment recommendations are listed in Table 2.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the papaya Annual Investment Plan (AIP) 2025/26.

Table 1. Papaya advisory panel prioritised R&D investment recommendations in 2024/25

Priority	Investment	Outcome	Strategy
1	Grower-led commercial papaya variety evaluation	2. Industry supply, productivity and sustainability	O2S1 New varieties
2	Supporting innovation in the Australian papaya industry	3. Extension and capability	O3S1 Extension capability O3S2 Industry engagement
3	Better understanding phytophthora rot of papaya	2. Industry supply, productivity and sustainability 3. Extension and capability	O2S2 Agronomic practices O3S1 Extension capability O3S2 Industry engagement

Table 2. Papaya advisory panel prioritised marketing investment recommendations in 2024/25

Priority	Investment	Outcome	Strategy
1	Papaya marketing program FY25-26 (2 years) – July 2024–June 2026	1. Demand creation	1. Consumer demand

Current contracted R&D and marketing projects

Current contracted projects in the Papaya Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the papaya SIP, can be seen in Tables 3 and 4. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 3. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
HA19007	PBRI Phase 2		300	300	300
MT18006	Biosecurity plan review and update for the lychee, papaya and passionfruit industries (including manual for PP)	2,890	7,519		
MT20007	Regulatory support and response coordination	414	622		
MT21004	Consumer behavioural retail data	1,361	4,101	2,734	3,293
MT21015	Horticulture impact assessment program 2020/21 to 2022/23	673	581		
MT21202	Consumer usage and attitude tracking FY22/23	607			
MT22000	Fund Annual Reports 2021/22	230			
MT23001	Strategic Agrichemical Review Process (SARP) 2023 updates	3,614	3,614		
MT23002	Fund Annual Reports 2022/23	489			
MT23201	Consumer usage and attitude tracking FY23/24	1,246	313		
PPI6000	Papaya minor use permits	776	2,000	2,000	2,000
PPI8000	National papaya breeding and evaluation program	45,352	121,340		
PP20000	Papaya industry communications and extension program	85,773	58,774		
PP20003	Papaya market supply data capture and analysis	17,684	30,847		
Total		161,109	230,011	5,034	5,593

Table 4. Current contracted marketing project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
PP22620	Papaya marketing plan FY23 and	130,000			
TBA	Papaya marketing program FY24 and FY25-26		110,000	110,000	
Total		130,000	110,000	110,000	

Financial statements

Financial statements for the R&D levy fund can be seen in Table 5 below, and the marketing levy fund can be seen in Table 6.

View the current and most up-to-date financial statements for the Papaya Fund at the Hort Innovation website [here](#).

Table 5. Papaya R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/2024 Actual	2024/2025 Forecast	2025/2026 Forecast	2026/2027 Forecast
Opening balance	622,547	722,646	545,399	383,132
Levies from growers	172,346	155,000	155,000	155,000
Commonwealth funds	97,321	333,247	318,406	259,321
Other income	25,095	4,000	4,200	4,410
Total income	294,762			
Project funding ¹	161,109	554,835	329,858	230,418
Available for investment	0	0	200,000	200,000
Grower consultation and advice	1,798	6,020	6,020	6,020
Service delivery	31,727	105,639	100,935	82,205
Total matched expenditure	194,634			
Closing balance	722,646	545,399	383,132	280,100
Federal Government levy collection costs	29	3,000	3,060	3,121

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

Table 6. Papaya marketing levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/2024	2024/2025	2025/2026	2026/2027
	Actual	Forecast	Forecast	Forecast
Opening balance	155,125	170,276	179,722	90,083
Levies from growers	171,643	155,000	155,000	155,000
Other income	5,361	1,000	1,050	1,103
Total income	177,004	156,000	156,050	156,103
Project funding ¹	130,000	110,000	110,000	0
Available for investment	0	0	80,000	140,000
Grower consultation and advice	770	6,020	6,020	6,020
Service delivery	31,044	27,534	46,519	34,653
Total expenditure	161,814	143,554	242,539	180,673
Closing balance	170,276	179,722	90,083	62,205
Federal Government levy collection costs	39	3,000	3,150	3,308

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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