

# Nashi Fund Annual Investment Plan 2024/25



## Proposed investments in 2024/25

Each year, Nashi industry representatives meet as advisory panels to discuss investment recommendations in line with the Nashi Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The Nashi R&D advisory panel met on January 19, 2024, to discuss, provide advice on, and prioritise recommendations on investments in 2024/25. No investment recommendations were endorsed for the 2024/25 period.

## Current contracted R&D projects

Current contracted projects in the Nashi Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the Nashi SIP, can be seen in Table 1. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

**Table 1. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27**

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
<a href="#">NA22000</a>	Access to new varieties for Australian Nashi growers	22,781	77,398	84,878	64,943
<a href="#">NA22001</a>	Review and evaluation of Nashi packaging	46,536			
<a href="#">MT23002</a>	Fund Annual Report 2022/23	245			
Total		69,562	77,398	84,878	64,943

## Financial statements

Financial statements for the Nashi R&D levy fund can be seen in Table 2 below.

View the current and most up-to-date financial statements for the Nashi Fund at the Hort Innovation website [here](#).

**Table 2: Nashi R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	831,604	821,416	793,596	757,255
Levies from growers	0	0	0	0
Commonwealth funds	41,029	47,819	52,214	40,502
Other Income	30,839	20,000	15,872	15,145
<b>Total Income</b>	<b>71,868</b>	<b>67,819</b>	<b>68,086</b>	<b>55,647</b>
Project funding <sup>1</sup>	69,562	80,398	87,878	67,943
Available for Investment	0	0	0	0
Grower consultation and advice	273	1,000	1,000	1,000
Service delivery	12,221	14,241	15,549	12,062
<b>Total matched expenditure</b>	<b>82,056</b>	<b>95,639</b>	<b>104,427</b>	<b>81,005</b>
<b>Closing balance</b>	<b>821,416</b>	<b>793,596</b>	<b>757,255</b>	<b>731,898</b>
Federal Government levy collection costs	0	0	0	0

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement



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