

Lychee Fund

Annual Investment Plan

2024/25



Proposed investments in 2024/25

A list of proposed R&D and marketing investments in the Lychee Fund in 2024/25 can be found below. Each year, lychee industry representatives meet as advisory panels to discuss investment recommendations in line with the lychee Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The lychee advisory panel met on September 21, 2023 and April 22, 2024, to discuss, provide advice on, and prioritise recommendations on investments. The R&D investment recommendations are listed in order of priority in Table 1. The marketing investment recommendation for 2024/25 will be presented for advice in September 2024.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the lychee Annual Investment Plan (AIP) 2024/25.

Table 1. Lychee advisory panel prioritised R&D investment recommendations in 2024/25

Priority	Investment	Outcome	Strategy
1	Industry communication and development program	3. Extension and capability	O3S1 Extension and capability

* Invested in 2023/24

Current contracted R&D and marketing projects

Current contracted projects in the Lychee Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the lychee SIP, can be seen in Tables 2 and 3. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
LY16000	Lychee minor use permits	776	2,000	2,000	2,000
LY20000	Lychee industry communications program	41,980			
LY23001	Lychee industry communications and development program	134,150	67,800	67,800	67,800
MT18006	Biosecurity plan review and update for the lychee, papaya and passionfruit industries (estimated costs)	2,890	7,520		
MT20007	Regulatory support and response coordination	335	502		
MT21004	Consumer behavioural retail data	1,200	3,609	2,406	2,898
MT21008	National bee pest surveillance: transition program	2,000	2,895		
MT21015	Horticulture impact assessment program	333	288		
MT21202	Consumer usage and attitude tracking FY22/23	335			
MT22000	Hort Innovation Fund Annual Reports 2021/22	141			
MT23001	Strategic Agrichemical Review Process (SARP) 2023 updates	3,614	3,614		
MT23002	Hort Innovation Fund Annual Reports 2022/23	489			
MT23201	Consumer usage and attitude tracking FY23/24	765	192		
ST18003	Plant Biosecurity Research Initiative (PBRI) program		150	150	150

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
ST22004	Generation of data - crop protection 2022 - Agreco	19,000			
Total		208,008	88,570	72,356	72,848

Table 3. Current contracted marketing project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
LY22622	Lychees marketing plan FY24	27,000			
Total		27,000			

Financial statements

Financial statements for the R&D levy fund can be seen in Table 4 below, and the marketing levy fund can be seen in Table 5.

View the current and most up-to-date financial statements for the Lychee Fund at the Hort Innovation website [here](#).

Table 4. Lychee R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening balance	318,384	287,234	244,059	206,571
Levies from growers	80,398	90,000	95,000	95,000
Commonwealth funds	124,232	130,175	129,459	120,903
Other income	10,907	1,000	1,050	1,103
Total income	215,537	221,175	225,509	217,005
Project funding ¹	208,008	104,030	102,816	88,307
Available for investment	0	100,000	100,000	100,000
Grower consultation and advice	2,223	16,720	16,720	16,720
Service delivery	38,235	39,599	39,381	36,779
Total matched expenditure	248,466	260,349	258,917	241,806
Closing balance	287,234	244,059	206,571	177,609
Federal Government levy collection costs	-1,779	4,000	4,080	4,162

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

Table 5. Lychee marketing levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening balance	38,949	41,745	33,492	28,119
Levies from growers	36,545	38,000	41,000	41,000
Other income	873	100	105	110
Total income	37,418	38,100	41,105	41,110
Project funding ¹	27,000	0	0	0
Available for investment	0	27,000	27,000	27,000
Grower consultation and advice	953	7,600	7,600	7,600
Service delivery	7,475	9,253	9,253	9,253
Total expenditure	35,428	43,853	43,853	43,853
Closing balance	41,745	33,492	28,119	22,620
Federal Government levy collection costs	-806	2,500	2,625	2,756

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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