

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	-186,553	-193,378	15,562	38,520	21,643
Levies from growers	-	400,000	150,000	110,000	20,000
Commonwealth funds	200	191,061	127,476	127,476	12,134
Other Income	-6,625	-	434	600	606
Total Income	-6,425	591,061	277,910	238,076	32,740
Project funding ¹	350	322,778	215,358	215,358	20,500
Available for Investment	-	-	-	-	-
Grower Consultation & Advice	-	-	-	-	-
Service delivery	50	59,343	39,594	39,594	3,769
Total matched expenditure	400	382,121	254,952	254,952	24,269
Closing balance	-193,378	15,562	38,520	21,643	30,115
Levy collection costs	-	-	-	-	-

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.